

Motion to be made to adopt Section 9.4 of the Central Ohio Division USA Fencing Bylaws, following IRS guidance for such, to provide for distribution of assets upon dissolution of the Association:

Section 9.4 Dissolution of the Association

Upon the dissolution of the Association, assets shall be distributed to one or more exempt purposes with the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, preferably in support of amateur athletic national and international competition in the Olympic sport of fencing, or to a state or local government for a public purpose. Any such assets not so disposed of shall be disposed of by a court of competent jurisdiction in the county in which the principal office of the Association is the located, exclusively for such purposes or to such organization or organizations, as said court shall determine, which are organized and operated exclusively for such purposes.